THREE VILLAGE CENTRAL SCHOOL DISTRICT Setauket, New York



BOARD OF EDUCATION AGENDA MATERIALS

DATE OF BOARD MEETING: SEPTEMBER 28, 2016 DATE MATERIAL SUBMITTED: SEPT. 22, 2016

OFFICE OF ORIGIN: <u>Business Services</u> CATEGORY OF ITEM: <u>ACTION</u>

TITLE: ESTABLISHMENT OF 2016-2017 TAX LEVY

STAFF RECOMMENDATION:

Upon the recommendation of the Superintendent of Schools, be it resolved that the Board of Education adopt a school district tax levy for the Towns of Brookhaven and Smithtown, as follows:

◆ Town of Brookhaven portion of the district of \$144,606,249

◆ Town of Smithtown portion of the district of \$ 2,384,761

Total 2015-16 tax levy in the amount of \$146,991,010

BACKGROUND - RATIONALE:

The recommended tax levy, when combined with state aid and other revenues, fully funds the budget as approved by the community on May 17, 2016.

The resultant rates are indicated below:

	Town of Brookhaven	Town of Smithtown
Estimated tax rates for 2016-2017	\$259.64	\$179.00
Tax Rates for 2015-2016	\$253.46	\$185.22
% Increase	2.44%	-3.36%

NOT AN OFFICIAL RECORD; SUBJECT TO CHANGE